

Private Use Permit
Contract
Between The
Forestry Development
Authority

S

The People of Teemor Section, Grand Bassa County

F.D.A.

P.O. Box 10-3010
'Vitem Town, Mount Byrelay
1000, Monrovia 10 Liberia
May, 23, 2012





PRIVATE USE PERMIT CONTRACT BETWEEN THE FORESTRY DEVELOPMENT AUTHORIITY AND THE PEOPLE TEEMOR OF CHIEFDOM, DISTRICT NUMBER ONE, FOR HARVESTING OF 18,779 HECTARES OF FORESTLAND LOCATED IN DISTRICT NUMBER ONE, GRAND BASSA COUNTY, REPUBLIC OF LIBERIA

A.D. 2011, by and between the Government of Liberia, through the Forestry Development Authority, hereinafter referred to as the **Authority**, represented by its Managing Director, Moses D. Wogbeh Sr. and the People of Tecmor Chiefdom, District Number One, Grand Bassa County, hereinafter referred to as **Teemor**, represented by the Lonestar Global Trade and Investment Incorporated by and thru Lee David Jr., hereinafter collectively referred to as the Parties, hereby;

WITNESSETH:

WHEREAS, the Authority is statutorily responsible for the sustainable management and use of all categories of forest resources;

WHEREAS, the Citizens of Teemor Chiefdom, District Number One above described, are legitimate and bonafide owners of an aggregated land mass of 46,404acres/18,779 hectares of forested land by virtue of inheritance through a legitimate purchase from the Republic of Liberia;

WHEREAS, by virtue of Section 5.6 (d) (i) of the National Forestry Reform Law (NFRL) of 2006, copy of a set of duly certified Public Land Sale Deed issued under the signature of President Daniel E. Howard on November 29, A.D. 1918 in proof of ownership of the subject aggregated tract of land is hereto attached and marked Exhibit "A" in bulk to form a cogent part of this contract;

WHEREAS, in further verification of the subject property, the Ministry of Lands, Mines & Energy finally gives authentication and verification to the said Teemor Chiefdom Deed through a letter under the signature of Acting Assistant Minister Maxwell C.F. Gwee. Attached also is the said verification letter marked Exhibit "B" to form an integral part of this Contract;

WHEREAS, citizens including elders and youths of the above named Teemor Chiefdom, District #1, Grand Bassa County, comprising, Fulgbahn Section, Zogar Town Section, Gbehwein Town Section, Tarr Town Section, Betto Town Section, Saw Town Section, Glaywheon Town Section, Dumu Town Section, Zahn Town Section and Lolo Town Section, have given their written consent to the appointment and selection of the Lonestar Global Trade & Investment Inc by and thru Lee David as their Representative and Legal Agent to act in their behalf for the sustainable management of their forest

resources. The said agreement in favor of Lonestar Global Trade & Investment Inc from the citizens of Teemor Chiefdom is hereto attached and marked Exhibit "C" in bulk to form an integral part of this Permit.

WHEREAS, validation of the area in keeping with Section 5.6 (d) (ii) of the NFRL and Section 61 of FDA Regulation 102-07 shows that the said tract of land is un-encumbered and does not overlap with any forestry designated land use. Said validation report is hereto attached and marked Exhibit "D" forming also an integral part of this contract;

WHEREAS, Tecmor is desirous of commercializing harvestable tree species on the said accumulative tract of 46,404acres/18,779 hectares of land;

WHEREAS, the Authority having examined Teemor's application and the requirements of Section 5.6 of the NFRL having been met, declares Teemor qualified for the issuance of a Private Use Permit that will allow it enter into contractual agreement with any company or corporation to carry out said commercial activities; and

NOW, THEREFORE, for and in consideration of the mutual promises and agreements herein contained, the parties do hereby agree as follows:

1. Definitions

- a. Authority: The Forestry Development Authority (FDA) created by an Act of the Legislature on November 1, 1976.
- Annual Operations Plan: the plan that guides the annual operations of the Holder
- c. Chain of Custody: the path of custodianship followed by logs, Timber and wood products through harvesting, transport, interim storage, processing, distribution and export from source of origin in the forest to end use.
- d. Code of Forest Harvesting Practices: a set of standards for environmentally sound forest use prepared by the Authority
- e, Conservation: the sustainable management and protection of forest resources to achieve maximum environmental, social, economic and scientific benefits for present and future generations
- f. Forestry: the science, art and practice of conservation of forest resources
- g. Forest Resources License: any legal instrument pursuant to which the Authority allows a person, subject to specified conditions, to extract forest resources or make other productive and sustainable use of forest land. This includes Forest management Contracts, Timber Sale Contracts, Forest Use Permit and Private Use Permit.



- h. Forestland: a tract of land, including its flora and fauna capable of producing forest resources, or land set aside for the purpose of forestry, but not including land in permanent settlements and land that has been in long term use for non-shifting cultivation of crops or raising livestock.
- i. Forest Product: any material or item derived from forest resources.
- Forest Management Contract: forestry contract which covers a land area of 50,000 – 400,000 hectares.
- k. Holder: a person who holds a valid forest resources license
- 1. Land Owner: a person who owns land by legal title
- m.Operator: a person harvesting or making commercial use of forest resources under a forest resources license, including a person working as an employee, contractor or other agent for a Holder.
- n. Pre-Felling Operations: legal requirements of the Holder before felling of logs. They include posting of required performance bond; preparation of initial annual operations plan and preparation of environmental impact assessment.
- Private Use Permit: a forest resource license issued by the Government to allow commercial use of the forest resources on private land.
- p. Public Use Permit: a forest resource license issued to extract forest resource from an area less than 1000 hectares.
- q. Reforestation: the establishment of a tree plantation in a previously forested area that has been affected by cutting, fire, or some other act of tree removal.
- r. Societe Generale de Surveillance (SGS): the institution/company responsible to manage the Chain of Custody System.
- s. Timber Sale Contract: a short term forest resources license issued by the Government for a period of three (3) years that allows a person to harvest timber from a specified tract of forest land.

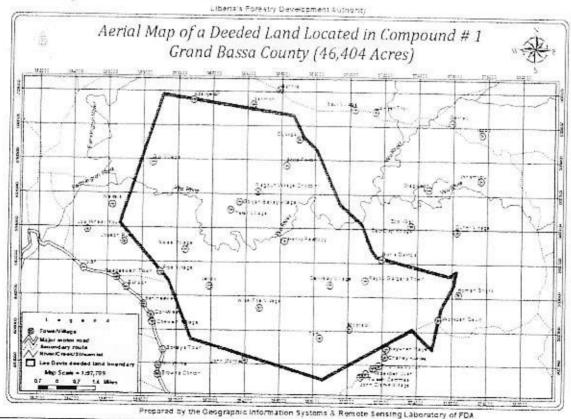


2. Metes and Bounds/Technical Description of Teemor Forest Land & Map

The area lies within Latitudes 6°20'-6°34' North of the Equator and Longitudes - 10°13'-10°29' West of the Greenwich meridian and it is located in Grand Bassa County-LIBERIA.

Commencing at a point marked on the surface of the earth (6°13'04.46" N - 10°15'28.11" W), which is approximately 790 meters southeast of Floe Village; thence a line runs N 21° W for 3,615 meters to a point; thence a line runs N 40° W for 4,424 meters to a point; thence a line runs N 17° E for 7,943 meters to a point; thence a line runs S 81° E for 7,721 meters to a point; thence a line runs S 27° E for 1,383 meters to a point; thence a line runs S 43° E for 1,158 meters to a point; thence a line runs S 24° E for 3,442 meters to a point; thence a line runs S 48° E for 1,713 meters to a point; thence a line runs S 21° E for 1,615 meters to a point; thence a line runs S 37° E for 491 meters to a point; thence a line runs S 76° E for 4,346 meters to a point; thence a line runs N 52° E for 497 meters to a point; thence a line runs S 8° W for 822 meters to a point; thence a line runs S 28° W for 1,587 meters to a point; thence a line runs S 11° W for 2,453 meters to a point; thence a line runs N 45° W for 1,641 meters to a point; thence a line runs S 60° W for 5,978 meters to a point; thence a line runs N 73° W for 8,142 meters to the point of COMMENCEMENT, embracing 18,779 hectares of land and NO MORE.

3. Map of Teemor Forestland





4. Contract Objective

- To harvest merchantable tree species from 18,779 hectares of tract of land otherwise called the Teemor Forest Land
- b. To engage in reforestation of the area involving indigenous species
- c. To create alternative uses of the tract of land after harvesting of trees
- d. To create employment for about 250 locals of the contract area and surrounding towns and villages.

5.

Contract Duration

The contract shall be for eleven (11) years.

6.

Chain of Custody System

In keeping with Section 13.5 of the National Forestry Reform Law of 2006 and sections (1-35) of FDA Regulation 108-07, the Chain of Custody System will apply during the life and implementation of this contract. The system so established for the tracking of logs, timber and wood products from forest to processing and then to domestic or foreign market shall be managed by Societe Generale de Surveillance (SGS) using SGS/Helveta equipment and software as provided for by section 3.2 (3) of the Chain of Custody System Management Contract of 2007.

7.

Land Rental & Stumpage Tax

Consistent with Section 5.7(b) of the National Forestry Reform Law of 2006, the Company shall not be charged to pay land rental tax. However, stumpage shall be paid consistent with Section 5.7 (c) of the National Forestry Reform Law and also consistent with Section 22(b) of Regulation 107-07.

8. Other Fees & GOL Taxes

All other fees and GOL Taxes levied on the project shall be consistent with the Revenue Law of Liberia and FDA Regulation.

9.

Pre-felling Date

Before Company is certified for felling, all pre-felling operations including the following must be completed:

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- a. Posting US\$50,000.00 performance bond
- b. Submission of initial annual operations plan

- c. Environmental Impact Assessment
- d. Social Agreement

10.

Employment

Recruitment and employment by the Company shall be consistent with Labor Law of Liberia and International Labor Organization.

Termination

This contract shall be terminated if the company upon notice of breach of any term of this Contract fails to remedy said breach within a period of (60) sixty days.

9.

Force Majeure

In the event of force majeure, which causes either party from meeting its obligations herein stated, the Contract shall be suspended as long as the force majeure continues.

10.

Duty of Care

The Authority shall ensure that the Company maintains environmental quality of the cutting area and comply with all other conditions consistent with the Liberia Code of Harvesting Practices to include:

- a. Water course protection
- b. Erosion prevention
- Prevention of pollution to rivers, streams and other waterways by disposal of wastes
- d. Prevention of fire disaster

The operation shall also be in conformity with international conventions to which Liberia is a party. They include: the Convention on Biodiversity, the International Tropical Timber Agreement, the United Nation Framework Convention on Climate Change, the United Nations Convention to Combat Desertification, the Convention on International Trade in Endangered Species and the RAMSAR Convention on Wetland Management

11.

Governing Laws

In effecting this Contract between the Corporation and the Authority, the relevant Laws of Liberia including but not limited to the National Forestry Reform Law and regulation governing Chain of Custody will prevail.



Binding Effect

This Agreement is binding on the parties, their successors-in-office as if they were physically present at execution of this instrument.

In witness whereof, we have affixed our signatures on the day and date first mentioned above.

FOR THE AUTHORITY

Approved:

Moses D. Wogbeh, Sr.

Managing Director

FOR THE CITIZENS OF TEEMOR CHIEFDOM

bee David Jr.

Florence Check yeth Chairman-FDA Board of Directors

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LONESTAR GLOBAL TRADE & INVESTMENT INC.



Tubman Boulevard Congo Town P.O Box 1381 Liberia West Africa Contact#; +231—6-548-116 / 77-905-681

E-mail; ionestargti@vahoo.com / leewdir@vahoo.com

March 23, 2011

Hon Moses D. Wogbeh, Sr. Managing Director Liberia's Forestry Development Authority Wein Town Monrovia, Liberia

Dear Hon, Director:

We are please to bring to your attention that the citizens including the Superintendent, Representative, and commissioners of District #1, Grand Bassa County converged in a citizen forum for the purpose of discussing the possibility of granting Lone Star Global Trade & Investment, Inc. a registered Company operating under the laws of the Republic of Liberia, the right sustainably manage and exploit the forest resources on their deeded land.

Hon. Director, after the meeting, it was agreed that Lone Star Global Trade & Investment, Inc. be given right to manage said forest in his county.

Again this backdrop Hon. Director, we are submitting a legal documentation, including deed and technical location of said forest to your good offices for the purpose of issuing our company a Private Use Permit (PUP), in consonance with the New National Forestry Law of 2006 and Community Rights Law.

Best Wishes.

Sincerely, yours

Lee David Jr. Chairman

LSGTI

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REPUBLIC OF LIBERIA

KNOW ALL MEN BY THESE PRESENTS, that I Daniel E. Howard President of the Republic of Liberia of the One part and Chieves Kpoxweh, Saygboin, Betto and their people of Betto Town, County of Grand Bassa and Republic aforesaid of the Other part WITNESSETH bhat for and in consideration of said Chieves Kpoxweh, Saygboin, Betto and their people having adde the lawful improvements upon 112,00 acres of land assignes them agreeable to the laws of the Republic of Liberia I the said Daniel E. Howard for myself and my successors in office have granted and by these presents do give, grant, and confirm unto the said Chieves Kpoxweh, Saygboin, Betto and their people their heirs, executors, administrators, and assignes forever all that lot or parcel of land situated lying and being in the Betto Town, Worhwan Clan, Teemorn Chiefdon, District # 1 and bearing on the authentic plot of said Chiefdon the number bounded as follows:

Commencing 25 feet from the mouth of the Bia Nee Creek and thence running on magnetic bearings as follows: Due East 76,230 feet to a point; thence running Due South 64,000 feet along the Worh River to a point; thence running Due West 76,230 feet bordering Wowo Town and Wrahn Towns sections to a point and thence running Due North 64,000 feet along the Bornea Creek to the point of commencement and contains 112,000 acres of land and no more.

TO HAVE AND TO HOLD THE above granted premises together with all and singular the buildings, improvements and appurtenances thereof and thereto belonging to the said Chieves Kpoxweh, Saybboin, Betto, and paople their heirs, executors, administrators, or assigne and to office do tovenant to and with the said Chieves Kpoxweh, Saygboin, Betto, and people their heirs, executors, administrators, or assigns that at and until the ensealing hereof I, the said Daniel E. Howard, President as aforesaid by virtue of my office had good right and lawful authority to convey the aforesaid premises in fee simple. And I the said Daniel E. Howard, President and my successors in office will forever WARRANT AND DEFEND the said Chieves Kpoxweh, Saygboin, Betto, and people their heirs, executors, administrators, or assigns against any person or persons claiming any part of the above named premises.

IN WITNESS WHEREOF I HAVE HEREUNTO SET MY HAND AND CHUSED THE SEAL OF THE REPUBLIC TOBE FIXED THIS 29TH DAY OF NOV.A.D. 1918 AND OF THE REPUBLIC THE SEVENTY-ONE YEAR.

SIGNED: DANIEL E. HOWARD

PRESIDENT

SEAL: MAVIA A. KING LAND COMMISSIONER

PERO CONTRIBUTIONES



THIS IS TO CERTIFY THAT THE DOCUMENT HEREIN IS A TRUE AND CORRECT COPY.

OF THE SOVERNMENT GRANT FROM THE REPUBLIC OF LIBERIA TO CHIEVES KNOWNER,

SAYOPSIN, BETTO, AND THEIR PEOPLE LOT N/N SITUATED AT BETTO TOWN, GRAND

BASSA COUNTY, AS RECORDED IN VOLUME II PAGE 3 OF THE RECORDS OF GRAND

BASSA COUNTY, FILED IN THE CENTER FOR NATIONAL DOCUMENTS AND RECORDS

AGENCY/NATIONAL ARCHIVES, R.L.



ENDORSEMENT

GOVERNMENT GRANT DEED FROM THE REPUBLIC OF LIBERIA TO CHIEVES KPOXWEH, SAYGDOEN, BETTO AND THEIR PEOPLE LOT # N/N SITUATED IN BETTO TOWN, WORLWEN CLAND TEEMORH CHIEFDOM, DISTRICT # 1, GRAND BASSA COUNTY "LET THIS BE REGISTERED" N.B WHIFIELD JUDGE, GRAND BASSA COUNTY PROBATED THIS 5TH DAY OF DEC. A.D. 1913, J.A. HOWARD - CLERK MONTHLY AND PROBATE COURT GRAND BASSA COUNTY REGISTERED ACCORDING TO LAW IN VOLUME II PAGE 3 J.S MITCHELL, REGISTRAR.





REPUBLIC OF LIBERIA

MCD. JIM

MINISTRY OF LANDS MINES & ENERGY

P.O. BOX 10-9024

Zxhibat B

1000 MONROVIA 10, LIBERIA, WEST AFRICA TEL.: (231) 226-858, FAX: (231) 226-281



LIBERIAN CARTOGRAPHIC SERVICE

.April 26, 2011

Hon. Moses D. Wogbeh, Sr, MANAGING DIRECTOR Forestry Development Authority P. O. Box 10-3010 Monrovia, Liberia

Dear Hon. Wogbeh:

We write to present our compliments, and acknowledge receipt of your letter dated 29th March 2011, Ref. No. MD/48/2011/8, requesting the Ministry of Lands, Mines & Energy to review, verify and authenticates deeds pertaining to land area in Worrien, Doe and Owensgrove Clans, Compound #1 of Grand Bassa County and are also pleased to furnish you with the results.

We are also pleased to inform you that Documentations submitted for review were checked by our offices and were found authentic.

In so doing, we advice that the Forestry Development Authority should proceed in granting the PRIVATE USE PERMIT to the people of Compound #1 of Grand Bassa County in fostering their post war development goals.

The present condition of the national infrastructure has reference on the delay to respondence of our efforts.

Kind regards.

LIBERIAN CARTOGR THIC SERVICE

Exhibit "C" In Bulk

Republic of Liberia Monntserrado County Office of the Notary Public Monrovia, Liberia

NOTARY CERTIFICATE

11011111	
Personally Appeared Before Me in My Office within the t	bity
of Monnania Montserrado County, Republic of Liberia this	
3rd day of January . St. D. 20 08 duly	
qualified Notary Public for and in the Country of Montserrado an	ď
in the Republic Aforesaid the Parties to the attached documents:	
Social Agreement by and between Lone Star Global Trade & Investment by and thru its Autho Representative, Lee David, Jr., Hereinafter known and referred to as the COMPANY	rized
AND	
The Tribal People of Teemor Chiefdom and Doe Clan, District #01, Lower Grand Bassa Coun- represented by the Land Elders, Toepu Gbarkpono, el al.	y,
and did in my presence and in the presence of each other execute	
and signed their genuine signatures on the said Instruments (4) to	
to the worsen (I they represent and that the same was made in my	
presence and declared by each of them to be their voluntary acts and	l
in their own hand writing.	
Therefore I Mary Mamie Howe, Notary Public aforesaid.	
600 1 0 1 No Land to amail enhance	

Therefore I Mary Mamie Howe, Notary Public aforesaid, have attached my Official Signature Notary Seal to avail when and where Necessary.

I have affixed my gennine Lignature attesting to this transaction by the power vested in me this 3th day of January . A. D. 26_08_

MARY MAMIE HOWE

NOTARY PUBLIC, MONTSERRATIO COUNTY, R.L. S2 50 REVENUE STAMPS AFFIXED ON THE ORIGINAL

GRAND BASSA COUNTY)

SOCIAL AGREEMENT

This social agreement, made, entered into this_23 day of December AD 2007, and executed by and between the LONESTAR GLOBAL TRADE & INVESTMENT Inc. herein after called the company, and the IR-BAL PEOPLE of Teemor Chiefdom and Doe Clan, District # 01, Lower Grand Bassa County, hereinafter called the LAND ELDERS; Whereby,

WITNESSETH

- WHEREAS, the land elders agreed and turned over their tribal forest reserved areas to the company for business operation; whereas the specific areas referred to in this agreement are and include the following sections: FULGBAHN, BETTOE TOWN, GBAYOU TOWN, ZOGAR TOWN, DUMU TOWN, KARN KPELLEH TOWN, ZAHN TOWN, TARR TOWN, LOLO TOWN, SAW TOWN, GLAYWHEON TOWN, AND GBEHWEIN TOWN, all of Doe Clan and Teemor Chiefdom, District #01, Grand Bassa County.
- 3 —WHERAS, the land elders—agreed that the company shall have the permit ion to conduct logging , reforestation, agriculture farming, and as well as mineral mining in the areas referred to herein in this agreement.
- 3—WHEREAS, the LAND ELDERS agreed to protect the company and its employees, including properties, against any act of vandalism, molestation, and or forceful conscription of any of the ampany employees into tribal society and or religion, against said person or persons expressed will, they are a the years of this agreement. Nor, shall they do anything to hamper the company's operation.
- 4—WHEREAS, the LAND ELDERS agreed to identify all traditional/ cultural norms and no go areas, to the company before it can start operation in the tribal forest.
- 6—WHEREAS, the company agreed, in pursuant to this agreement, to recognize, respect and guide it s self against any violations thereof. And that in case of any violation on the part of the company or its employees the land elders must first contact the company for redress before any action.
- 6-WHEREAS, the company, in pursuant to its obligation to undertake development initiatives in the tribal areas/communities it operates, agreed to do the followings: a build a hospital and school, to operate and manage same during the duration of this agreement, b-develop a principal road in the areas herein to connect the main Buchanan /FIRESTONE high way, c construct hand pump in the major towns in the areas to be identified.



7—WHEREAS, it is agreed that at the expiration of this agreement, structures built on the land by the company shall be left to the LAND ELDERS to be used as public facilities, with the exception of personal properties built on private land.

8—WHEREAS, the company agreed to give first preference to the citizens/residents of the community whenever it decides to employ; except that the citizens/residents would lack the requisite expertise said vacancy may require.

9--WHEREAS, it is agreed that the development initiatives aforesaid, shall be undertaking in phases accordingly: (a) phase one—three years; which activities shall include the development of workers dwelling, operation facilities, development of access roads to operation areas, as well as reconditioning of the Bokay Town saw mile road; (b) phase two—five years; which activities shall include the development of principle road linking the general community herein referred to, with the BUCHAN/FIRESTONE high way, establishment of and operation of a public school and a health center to be used by the people of the community and the company employees/dependents; and (c) phase three—which activities shall include management and maintenance of facilities.

10--WHEREAS, it is agreed that the community provide voluntary services in roads development, maintenance, and other community development works and obligation shall be enforced by the elders and chiefs of the areas.

11—WHEREAS, the LAND ELDERS agreed that they shall not (for as long as this agreement stands) enter into any agreement with any other person(s) or company for the same purpose and intent for which this agreement is signed, until its expiration.

12--WHEREAS, it is agreed that this agreement shall have a duration of 25 years, with a role over period of 15 years before its total expiration in as much as its provision remain subject to the laws of this land.

13--WHEREAS, this agreement shall be subject to amendment or change of any article or provision and said exercise shall be done upon the expressed will and consent of the parties herein, in a joint forum.

14--THAT THIS AGREEMENT AND ALL ITS PROVISSIONS SHALL BE BINDING ON THE PARTIES, THEIR SUCCESSORS, HEIRS, ADMINISTRATORS, AND EXECUTORS AS THOUGH THEY WHERE PHASICALLY PRESENT AND AFFIXED THEIR SIGNATURES THERETO.

IN WITNESSED WHEREOF, THE PARTIES HAVE AFFIXED THEIR SIGNATURES ON THIS 23-DAY OF CEMBER AD 2007, IN THE COUNTY OF GRAND BASSA , REPUBLIC OF LIBERIA.



ISAAC SAYGBO, ELDER CHIEF DAVID KPOSWEH, ASST. ELDER
EDWARD Y. BETTO, ADVISOR

SAW TOWN SECTION

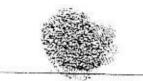
SATURDAY GBELEE, ELDER CHIEF

LAWRENCE BENSON, ASST. ELDER

EMMANUEL G. SAYONKON, TOWN CHIEF

GLAYWHEON TOWN, SECTION

MAN



BEORMONDYU SAYNEE, ELDER CHIEF

VOLIGAR GBALAH, ASST. ELDER

JOHN DIXON, ADVISOR

TARR TOWN, SECTION

SAMÜEL B. TARR, SR. ELDER

LEVI JOE, ASST. EDLER

ALBERT G. KOLLIE, TOWN CHIF

BETTO TOWN SECTION, TEEMOR, CHIEFDOM

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AMOS K. JAYWEH	I, ASSIST. ELDER			
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DANIEL MORRIS,	TOWN CHIEF			
	ZOGAR	TOWN SECTION:		
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FETER ZEOGAR, Š	ENIOR			
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NOAH GAR	GAR, SENIOR ELDER	EMMANUEL G. GARGAR, ASSIST. ELDER	T. 100	
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DUMU TOWN SECTION

ETER DUMU, SR. ELDER	ALEX KAI, ASST. EDEER
DE KARNGAR, TOWN CHIEF	
ZA	HN TOWN, SECTION
	11. Glaughe
/RENMONGAR GAYE, SR. ELDER	MATTHEW GLAYGBO, ELDER
UNIOR MUAPOE, TOWN CHIEF	

LOLO TOWN, SECTION

opu



SATURDAY

SATURDAY JUNWRUAH, ELDER CHIEF

Dalat

WILMOT CLINTON, ASST. ELDER

13 Mar.

MORRIS BEAGAR, TOWN CHIEF

GBEHWEIN TOWN SECTION

Julian For

ZOZOE LORLORFORD, EDLER CHIEF

Junial For

OPA NEOVAH, TOWN CHIEF

Jermany For

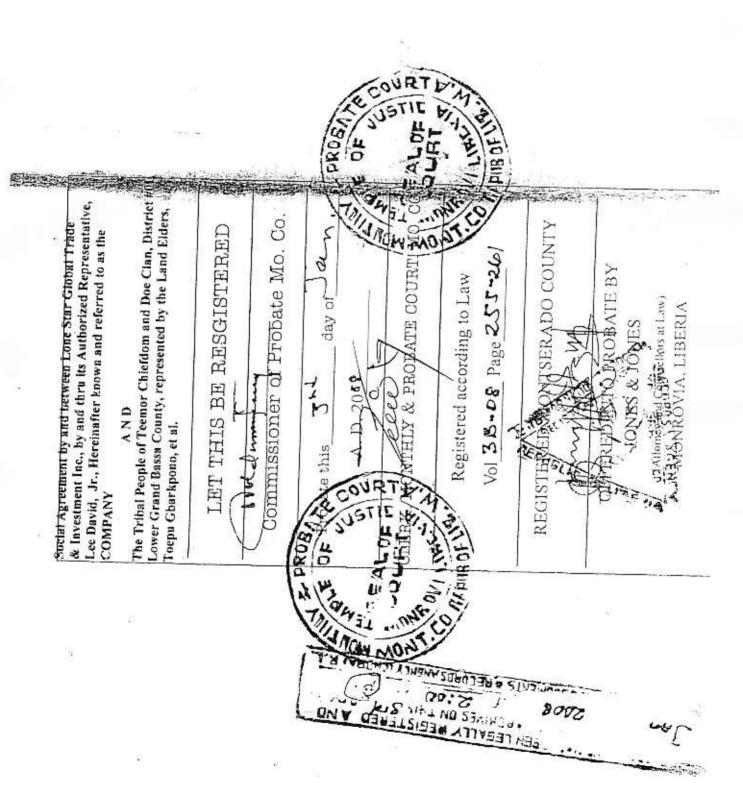
EMMANUEL GARMONDEH, YOUTH LEADER

LONE STAR GLOBAL TRADE & INVESTMENT INC.

MR. LEE DAVID JR. PRESIDENT/CEO

MA





Bassa County in compliance with all relevant requirements of this section (particularly section 5.6 c (i,ii,iii) and d (i,ii,iii,iv,v,vi) respectively.

Metes & Bounds

The area lies within Latitudes 6°20'-6°34' North of the Equator and Longitudes -10°13'-10°29' West of the Greenwich meridian and it is located in Grand Bassa County-LIBERIA

Commencing at a point marked on the surface of the earth (6°13'04.46" N - 10°15'28.11" W), which is approximately 790 meters southeast of Floe Village; thence a line runs N 21° W for 3,615 meters to a point; thence a line runs N 40° W for 4,424 meters to a point, thence a line runs N 17° E for 7,943 meters to a point; thence a line runs S 81° E for 7,721 meters to a point; thence a line runs S 27° E for 1,383 meters to a point; thence a line runs S 43° E for 1,158 meters to a point; thence a line runs S 24° E for 3,442 meters to a point; thence a line runs S 48° E for 1,713 meters to a point; thence a line runs S 21° E for 1,615 meters to a point; thence a line runs S 37° E for 491 meters to a point; thence a line runs S 76° E for 4,346 meters to a point; thence a line runs N 52° E for 497 meters to a point; thence a line runs S 8° W for 822 meters to a point; thence a line runs S 28° W for 1,587 meters to a point, thence a line runs S 11° W for 2,453 meters to a point; thence a line runs N 45° W for 1,641 meters to a point; thence a line runs S 60° W for 5,978 meters to a point; thence a line runs N 73° W for 8,142 meters to the point of COMMENCEMENT, embracing 18,779 hectares of land and NO MORE.

Cc/ DMDA Law Office Commercial Department File



Findings

Following an intensive tour by the teams, we observed and authenticated that:

- ➡ Indeed the Deeded land property truly lies within Grand Bassa County, specifically in District # 1 and Owensgrove District.
- The land belongs to a group of people and not a particular tribe or person;
- The area doesn't overlap with any of the Forest Management Contracts, Protected and Proposed Protected Areas.
- The area in question borders Tarpeh Timber Company, Akewa Group of Companies and Sarah Miller Deeded land.
- The total land mass stipulated in the deed is 112,000 acres.
- Technically, because of the land designation and suitability of the area, the area was later reduced to accommodate other land uses.
- 95% of the land area falls within Compound # 1 while the balance 5% falls within Owensgrove District.
- Large portion of all the area, particularly the western and eastern portions as described in the deed consists of primary forests and species except those areas in the south almost near the main road leading to Buchanan City consists of farmland;
- * The area is the home of some un-protected wildlife animals species
- Small portion of all the area is suitable for harvesting (commercial logging).
- Topographically, almost the entire land mass in the deed submitted to FDA is relatively flat with few water ways.
- The entire community proves that the deed is a family deed, and that the community has no problem with FDA granting permission to their representative (Lee David Jnr.) to conduct logging.

Recommendation

In view of the verification and confirmation of these documents by the Forestry Development Authority, coupled with our ground truthing which lasted from (March 17-25), we herein recommend:

- ♣ That the deed be forwarded to the Ministry of Lands, Mines & Surveys offices, especially cartography section for authentication and approval. After authenticating the deed and found legitimate, the FDA should perform the below activities:
- As per National Forestry Reform Law (NFRL) of 2006 provision in chapter five section 5.6, we therefore recommend that FDA Management issue a <u>Private Use Permit</u> for Land totaling <u>46,404 acres or 18,779 hectares</u>, as described in the below computed Metes & Bounds to the people of Grand



Private Use Permit