



January 21, 2014

For Immediate Release

The Liberia Extractive Industries Transparency Initiative (LEITI) in collaboration with its Independent Administrator (Ernst & Young Ghana/MGI Monbo & Company) is reconciling all payments from the oil, mining, agriculture and forestry sectors to the Government of Liberia from July 1, 2011 to June 30, 2012. As part of its mandate, the LEITI requested all entities operating in these sectors to submit reporting templates of payments made to the government for the period under review and in support of its 5th Reconciliation Report.

It is important to note that after series of extension in deadlines from November 22, December 20, 2013 and January 15, 2014 the below listed companies have not submitted reporting templates as required.

LEITI is therefore constrained to enforce the Multi-Stakeholder Steering Group (MSG) Regulation of 2009 which in part calls for Public Censure. Failure to submit reporting templates may lead to additional sanction by the LEITI MSG. The companies concern are:

Agriculture

1. Liberia Agriculture Development Corp
2. Liberia Forest Product
3. LIBINC Oil Palm
4. Sime Darby
5. The Liberia Company

Forestry

1. B&V Timber Company
2. Bargor & Bargor Enterprise
3. Ecowood Incorporated
4. Euro Liberia Logging
5. Geblo Logging Inc.
6. International Consultant Capital
7. Liberia Hard Wood Corp.
8. Thunder Bird International

Mining

1. Acquarian Commercial Holdings Inc.
2. Amlib United Minerals Ltd
3. Ascension Resources Ltd
4. Bukon Jeddeh Resources Ltd
5. Investment Development Corporation

6. Konblo Bumi Inc.
7. Liberia Development Initiative
8. Middle Island Resources
9. Mount Belle Resources Liberia Ltd
10. Planet Minerals Limited
11. Shankil Resources Inc.
12. Southern Cross
13. Thacket Mining Inc.
14. Viola International Inc.

Signed: _____

LEITI Secretariat