



# REPUBLIC OF LIBERIA

Ministry of Mines & Energy

P. O. Box 10-9024

1000 Monrovia 10

LIBERIA, WEST AFRICA



## MINERALS AND MINING ACT 2000

### CLASS B MINING LICENSE

License No: **AM2004921**

Authorisation is hereby granted to operate a Mine under and subject to the provisions of Minerals and Mining Act 2000 and the Regulations including the terms and conditions herewith attached. The license is granted to:

Name: DEVELOPMENT OF AFRICAN COMMODITIES (DEVACO)

Registration/Identity No.: FLAG RECEIPT #: 719664; TIN: 501179360

Address: YARNEE MINING DISTRICT, RIVERCESS COUNTY, REPUBLIC OF LIBERIA

Mineral to be mined: GOLD

County: RIVERCES

Code: 1300

The Mining License covers approximately 97 Acres in area defined by the UTM coordinates of **SPATIAL REFERENCE (WGS84 UTM GRID ZONE 29N)** set forth on final page.

Date of issuance: JULY 16, 2021

Date of expiry: JULY 15, 2026

Place of issue: MONROVIA

FILE

Unless this certificate is suspended or cancelled, it shall be valid for 5 YEARS from the date of issuance. License fees are required to be paid yearly within the license period.

SIGNED: \_\_\_\_\_

  
DIRECTOR OF MINES

APPROVED: \_\_\_\_\_

  
ASSISTANT MINISTER FOR MINES



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## BASIC LAWS GOVERNING CLASS B MINING

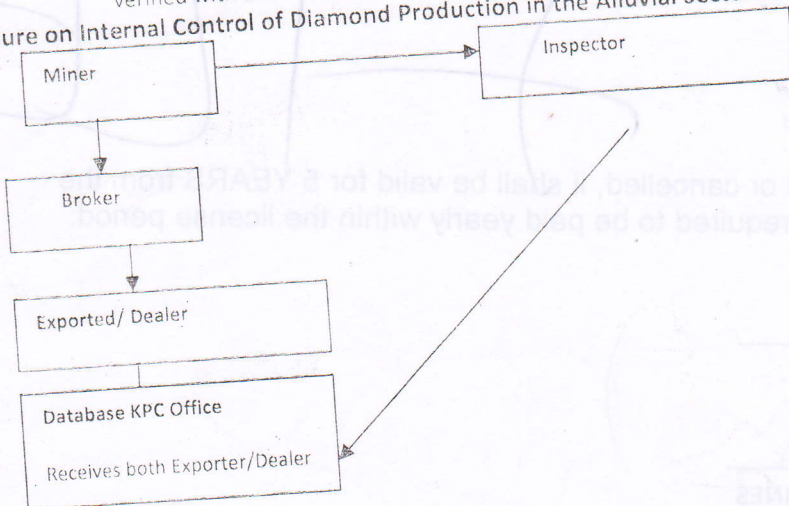
1. Smuggling is an economic crime against the State.
2. License is granted to only Liberians of legal age.
3. Illicit mining is strictly prohibited. Violators found will forfeit mineral (gold/diamond) and tools by confiscation or fine and/or serve imprisonment.
4. Security for restoration of operation site shall be paid at each time a license hereunder is being issued.
5. Mining rights granted hereunder shall not be assignable or hypothecated but are transferable in case of death.

### KIMBERLEY PROCESS REQUIREMENTS

The Kimberly process certification scheme which has been passed into law in Liberia requires the following steps for internal control and transparency in mineral production and trading activities:

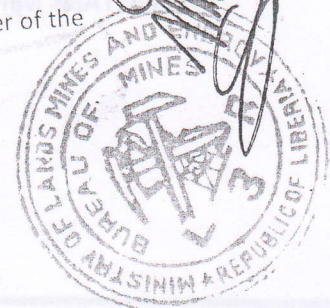
1. All Miners are to be organized into mining cooperatives for internal control purposes.
2. There are heavy penalties for smuggling or any illicit activity in the mineral sector as stipulated by law. Illicit activity means transaction with unauthorized persons, conducting mineral operations without proper documentation, questionable activities as it relates to the mineral sector.
3. For transparency in mineral trade, the follow steps must be followed:
  - a) Miner gets serialized vendor forms from the Ministry of Lands, Mines & Energy/ KPC Database Office.
  - b). Miner transacts business (conducts trading) in the presence of the Mineral Inspector(s); Mineral Inspector(s) takes a copy of the transaction document(s) to the KPC Database Office in Monrovia for production data and verification. Miner retains one copy of vendor form.
  - c). The Broker / buyer takes two of the vendor forms, retains one and takes one to the exporter/dealer to whom he sells his diamonds previously bought from the miners.
  - d). The exporter/dealer takes his diamonds to the KPC Database Office where his form is verified with the Inspector's form. The Kimberley Process Certification process begins.

### Procedure on Internal Control of Diamond Production in the Alluvial Sector Serialized Vendor Forms



I, the undersigned swear to abide by these basic laws, and also agreed to become a member of the Ministry's mining cooperative Scheme

SIGNED: \_\_\_\_\_





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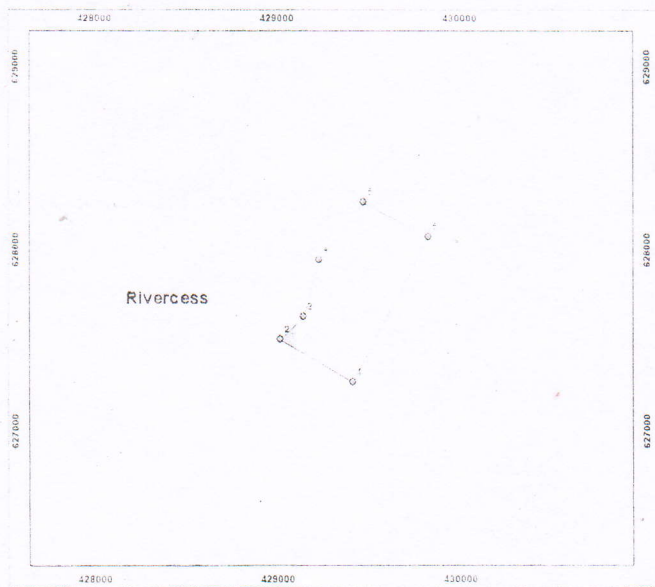


## AM2004821: DEVELOPMENT OF AFRICAN COMMODITIES (DEVACO)

### COORDINATES

ID	X	Y
1	429345	627203
2	428954	627440
3	429078	627567
4	429163	627884
5	429404	628202
6	429761	628009

Development of African Commodities (DEVACO)



### Legend

○ DEVACO\_PTS

□ DEVACO\_BLOCK\_1

ID	E	N
1	429345	627203
2	428954	627440
3	429078	627567
4	429163	627884
5	429404	628202
6	429761	628009

Area Size: 97 Acres

